

# Distressed Properties



In the context of the current housing market and financial crisis, we understand that today's economic environment has caused tremendous stress and unease for many Bay Area residents. The current climate has inevitably placed some homeowners in fiscal distress. According to the Mortgage Bankers Association®, as many as 1 out of 8 homes are either delinquent or in foreclosure. These problems are not confined to homes in less desirable zip codes. With properties in high-end neighborhoods increasingly labeled as distressed, many affluent homeowners are faced with daunting financial decisions such as bankruptcy or foreclosure.

Foreclosure can be a devastating financial challenge, but one that may often be avoided. Alternative options to foreclosure are numerous, and include, but are not limited to, short sales. As with every home sale, it is important to consult with an attorney and tax advisor before making financial decisions. However, if you determine that a short sale is the right option for you, Alain Pinel Realtors is equipped to help make the transition as painless and beneficial as possible. At Alain Pinel Realtors, our **APR Distressed Property Certified Agents** are educated in the nuances of these unique transactions. Through comprehensive training and experience, these APR agents are able to provide solutions for homeowners facing hardships in today's environment. **APR Distressed Property Certified Agents** are well-informed real estate professionals with an understanding of the options available to homeowners, and can help navigate the dense terrain of today's real estate market.

